



**Inventory Accuracy Process Review - Summary**

**Company Name:** Customer Name here  
**Review Date:** December 1, 2008

	<b>Raw Score</b>	<b>Weight</b>	<b>Weighted Score</b>	
<b>Infrastructure</b>	<b>2.5</b>	<b>0.5</b>	<b>1.3</b>	
<b>Location</b>	<b>2.0</b>	<b>1.0</b>	<b>2.0</b>	
<b>Reporting &amp; Recording</b>	<b>2.1</b>	<b>1.0</b>	<b>2.1</b>	
<b>Cycle Counting</b>	<b>2.3</b>	<b>1.0</b>	<b>2.3</b>	<b>Total Available</b>
			<b>7.7</b>	<b>14.0</b>
<b>Overall Evaluation</b>			<b>2.2</b>	

This sample Inventory Accuracy Process Review measures your processes and procedures that directly affect your inventory accuracy.

The results of this process review are included in the IA Initial Review report.

For more information about the IA Initial Review, please call 1-800-863-6625.



**Inventory Accuracy Review - Process (Details)**

**Company Name:**  
**Review Date:**

**Customer Name here**  
**December 1, 2008**

**Infrastructure**

**2.5**

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>Max</b>	
<b>Is there an ABC classification system in place?</b> An ABC Classification of your inventory allows your team to focus on what is important. If you focus cycle counting on only "C" items, your results will not be representative of your general population.	No system	System exists, but not using it	Partially active, updating is sporadic	ABC Analysis is active, reliable and up to date	1	<b>1</b>
<b>Have you assigned organizational accountability for inventory accuracy?</b> Is someone actually measured and / or questioned on inventory accuracy levels as part of their job measurements?	No accountability	Someone is responsible for the inventory but is not measured.	Responsibility assigned, some review occurs at the management level	Responsibility assigned, results measured and published.	1	<b>3</b>
<b>Have you clearly designated areas of inventory ownership?</b> Are there different people assigned to various areas of inventory? E.g. Raw materials, finished goods etc.	No clear ownership by area	Informal ownership exists, no accountability	Ownership exists by area / type, no accountability	Ownership exists, results measured and published.	1	<b>1</b>
<b>Do you use the inventory values directly from your system?</b> Your business system should be your primary source of accurate information.	The business system is not used. Inventory is tracked manually.	The business system is not used. Inventory is tracked in a peripheral system (ie Excel).	The business system is the primary source for inventory information, which is massaged in a peripheral system.	The business system is the only source for obtaining inventory values.	1	<b>3</b>
<b>Are system costs used to value Inventory for financial purposes?</b>	Inventory is valued manually.	Inventory is valued using a peripheral system (ie Excel)	N/A	Yes	1	<b>4</b>
<b>Is the value of your inventory proportional compared to your sales?</b> If sales increase, does the value of your inventory also increase?	No.		Yes, the value of inventory is proportional to sales.	The value of inventory is compared to sales and adjusted to maintain customer service attainment.	1	<b>3</b>